

Message Text

LIMITED OFFICIAL USE

PAGE 01 BUENOS 04359 191719 Z

53

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 EB-11 AID-20 COME-00 TRSE-00

/055 W

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P R 191430 Z JUN 73

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC PRIORITY 2525

INFO AMEMBASSY SANTIAGO

LIMITED OFFICIAL USE BUENOS AIRES 4359

FOR OPIC, MORGAN SANTIAGO

E. O. 11652: DECON JUNE 18, 1974

TAGS: EFIN, AR

SUBJECT: CONE MILLS CORP

REF: STATE 104781

1. TRANSFER OF PROSPECTIVE CONE MILLS SALE PROCEEDS AT PRESENT TIME WOULD REQUIRE APPROVAL OF CENTRAL BANK. IN VIEW OF AMOUNT OF TRANSFER, APPROXIMATELY \$2.6 MILLION, CENTRAL BANK WOULD REQUEST NEGOTIATIONS WITH COMPANY TO SCHEDULE TRANSFERS THROUGH A PERIOD OF TIME (UNSPECIFIED, BUT NEGOTIABLE).

2. AT PRESENT, NO EXTERNAL BONDS AVAILABLE AT CENTRAL BANK. NON- AVAILABILITY IS POLICY ITEM UNDER EXAMINATION IN CENTRAL BANK AND SUBJECT TO CHANGE.

3. THERE ARE NO PRESENT REGULATIONS AGAINST TRANSFER OF PROCEEDS FROM SUCH A SALE.

4. PRESENT IMPORT RATE ON CAPITAL GOODS IS 9.98 PESOS TO DOLLAR. ON FEBRUARY 24, 1972, REFERENCE DATE FOR CABOT CLAIM, CENTRAL BANK STATES IMPORT RATE CAPITAL GOODS WAS 57 PERCENT OF COMMERCIAL RATE AND 43 PERCENT OF FINANCIAL RATE (FLOATING) WHICH GIVES COMBINATION RATE OF APPROXIMATELY SEVEN PESOS TO DOLLAR.

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PAGE 02 BUENOS 04359 191719 Z

5. CONE MILLS REPRESENTATIVE HAS NOT CALLED EMBASSY.
LODGE

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: n/a
Errors: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 73 STATE 104781
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 15 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15-Jan-2002 by boyleja>; APPROVED <25 FEB 2002 by collinp0>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: <DBA CORRECTED> jms 980218
Subject: CONE MILLS CORP
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To: OPIC
SANTIAGO
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